

**Columbia Society of Real Estate Appraisers, Inc.**  
**Announces a**  
**3-Hour Continuing Education Seminar**



- Topic:** Real Estate Cost Segregation Studies and 1031 Exchanges: What the Experts Say
- Speakers:** Joel E. Ackerman, CPA, MST and Jed P. Dallek, CPA, MST  
Grassi and Company, CPAs and Success Consultants
- Date:** Monday, January 28, 2008
- Place:** Koenig's Restaurant, 86 S. Tyson Ave, Floral Park, NY
- Time:** Registration 3:00 p.m.  
Seminar 3:30 - 6:30 p.m. (No Late Registrants, Please)  
Dinner to follow immediately
- Cost:** Members \$60.00/Non-Members \$85.00 if Purchased Online by 1/25/2008  
At the Door: \$95.00 All (Space Permitting)

**Topics to be discussed:**

- ◆ Let Joel show you the ins and outs of cost segregation, the practice of identifying assets and their costs and classifying those assets for federal tax purposes. When you learn these techniques, you can show your clients how to increase tax flow, reduce current tax liability, defer taxes, and reclaim missed depreciation deductions without having to amend returns.
- ◆ Jed will teach you about Section 1031 of the U.S. Internal Revenue Code, which allows investors to defer capital gains taxes on the exchange of like-kind properties. Learn how the availability of 1031 exchange money can affect real estate values in specific markets.

**Seminar is Pending Approval From New York State Dept. of State  
for 3 Hours Continuing Education Credit for Real Estate Appraisers**

**For advance purchase at discounted price, please register online at  
[www.columbiasociety.org](http://www.columbiasociety.org)**

Or call (631) 732-6200 if you need additional information

**Business Meeting Agenda**

- ◆ Welcome
- ◆ Benediction and Pledge of Allegiance
- ◆ Installation of Officers and Governors for 2008
- ◆ Introduction of New Members
- ◆ Upcoming Seminars